

957 BROADWAY, BAYONNE, NEW JERSEY TO BREAK GROUND

New 10-Story Luxury Mixed-use Apartment Building Offers Spectacular Manhattan and Water Views.

BAYONNE, NEW JERSEY – September 22, 2017 -- **957 Broadway Urban Renewal, LLC** is proud to announce the groundbreaking of a new **10-story luxury apartment building at 957 Broadway, Bayonne, New Jersey at 1:00 PM on Friday, September 22, 2017**. Bayonne Mayor Jimmy Davis and other local officials are expected to attend. Bayonne's newest luxury living 91-unit apartment building offers easy access to public transportation, restaurants, retail, and abundant amenities. Located on the corner of Broadway and 46th Street in Bayonne, retail, restaurant and entertainment venues are just steps away.

"Bayonne is the perfect mix of urban/suburban living," said Developer Lance Lucarelli of the L Group. "957 Broadway offers the best of both worlds with a Manhattan skyline view and a long list of amenities."

Mayor Davis stated "I am aware that some residents are against this project, however I continue to believe that buildings like this right on Broadway will jump start the revitalization of our commercial district. Replacing empty or old outdated storefronts with high quality commercial space and luxury apartments has long been a goal of restoring Broadway."

The multi-use project will also have a two level underground garage to minimize neighborhood impact, roof terraces and other amenities well as 8,500 square feet of retail space along Broadway and bordering a renovated Dr. David Morris Park.

The 45th Street Hudson Bergen Light Rail Station is one block away, providing a quick 15-minute ride to the Exchange Place and Newport PATH stations in Jersey City. Unusual for a project of this size, the entire building will be constructed of poured in place concrete for superior fire safety and quiet quality.

About 957 Broadway Urban Renewal, LLC

957 Broadway Urban Renewal is a joint venture of local Bayonne developer the L Group, Cali Futures, GRA Equities and Gallium Real Estate. Lucal Construction is the General Contractor for the project.

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